GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans & Advances – House Building Advance – House Repairs Advance to Sri P.Prakash, DR&T Asst., Planning Department for carry out the repairs to his house for an amount of Rs.2,00,000/-– Sanctioned – Accorded – Orders – Issued.

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PLANNING (II) DEPARTMENT

G.O.RT.No. 99 Dated: 16-02-2016

Read the following:-

1. G.O. Ms. No.174, Finance (A&L) Department, Dated:15.05.2010.
2.G.O. Rt. No.2408, Finance (A&L) Department, Dated:29.08.2015
3. Govt. Memo No.2499/Plg.(II)/2015-1,Dated:30.10.2015.
4. Application from Sri P.Prakash, DR&T Assistant, Planning Department, Dated: 27.01.2016.

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O R D E R:

Under Article 233 A of the A.P. Financial Code Volume.I and the Rules Governing the House Building Advance and as amended in the G.O. 1st read above, sanction is hereby accorded for an amount of Rs. 2,00,000/- (Rupees Two lakhs only) to Sri P.Prakash, DR&T Asst., Planning Department for carry out the repairs to House owned by him.

2. The Advance sanctioned in para 1 above is subject to the following conditions:-

1. That the advance shall be drawn immediately in one lump sum and paid to the grantee on submission of the Surety Bond and Agreement Bond. He shall mortgage the property for the present loan and furnish the registered mortgage deed immediately.

2. That he should carry out the repairs and alterations to his house within (6) months from the date of the drawal of the advance, falling which he must refund the entire amount of advance together with interest thereon forthwith.

3. That the advance of Rs.2,00,000/- sanctioned in para 1 above shall be recovered immediately in**75 monthly installments, i.e. 1st installment of Rs. 3,900/- (Rupees Three thousand and Nine hundred only) and remaining 74 installments** at the rate of **Rs. 2,650/- per month** from the month following the month in which the advance is drawn and a simple interest at **5 ½ %** per annum shall be charges from the date of drawal of the advance and it shall be recovered in**15 monthly installments**. The rate of interest is provisional and is subject to revision from time to time: and

4. That he should submit within six months from the date of the drawal of the advance, the utilization certificate and completion report from a competent local authority not lower in rank than the Deputy Executive Engineer (R&B) to the effect, that the loanee have carried out repairs, alterations to her house strictly in accordance with the Plan and Estimates furnished by him to the loan sanctioning authority. If he fail to submit the two certificates within the stipulated time, penal interest at**1 ½** times the normal rate of interest mentioned above shall be collected from the loanee from the date of the drawal of the advance to the date of submission of the above two certificates, as per conditions laid down in the HBA Rules.

3. Any amount drawn in excess of the expenditure incurred by him shall be refunded forthwith the Government. It will be open to the grantee to repay the loan in shorter period, also if he so desires along with the interest accrued till the date.

P.T.O.

4. In case of the grantee, do not repay the balance of the advance together with interest thereon due to Government on or before the date of their retirement, it shall be open to the Government to endorse the security of the mortgage at any time thereafter and recover the balance of the advance due, together with interest and cost of recovery by the sale of the house or in such other manner as may be permissible under the law. The recovery of the advance and interest shall be affected through the monthly/leave salary bills of the grantee. If the grantee ceases to be in Government service for any reason, other than the normal retirement by superannuation or if he dies before the repayment of the advance in full together with interest, the entire outstanding amount of the advance and interest of any, shall become payable to the Government forthwith. Any balance remained unpaid shall be recovered from the retirement gratuity that may be sanctioned to him.

5. Certified that, the individual has furnished the estimates duly approved as required under the Rules.. The spouse of the individual is not a Government Servant.

6. The advance sanctioned in para one above shall be met from the funds allocated to this department in the reference 2nd read above and reallocated in the reference 3rdread above and the expenditure shall be debited to “7610 – Loans to Government servants - MH 201 – House Building Advance – S.H. (05) Loans to other officers – 001 – Loans to other Officers.

7. This orders does not require the concurrence of Finance Department under the rules/ orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SUVRATHA LAKSHMI
ADDITIONAL SECRETARY TO GOVERNMENT

To
Sri P.Prakash, DR&T AssistantPlanning Department
The A.S. to Govt.,& DDO of Planning Department.
The Deputy Pay & Accounts Officer, Secretariat Branch,
Hyderabad.

Copy to :
The Accountant General, A.P., Hyderabad.
The District Treasury Officer, Hyderabad.
SF/SCs.

/ /FORWARDED : : BY ORDER/ /

SECTION OFFICER